MINUTES
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF EDGECOMBE COUNTY
FRIDAY, FEBRUARY 26, 2016 AT 10:00 A.M.
IN THE COUNTY MANAGER'S CONFERENCE ROOM, FOURTH FLOOR OF THE COUNTY ADMINISTRATION BUILDING
201 SAINT ANDREW STREET, TARBORO, NORTH CAROLINA

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1. **Meeting called to order by Chairman Wiggins at 10:00 a.m.**

   Members present: Mr. Leonard Wiggins, Chairman, Mr. Jonathan Felton, Vice-Chairman, Rev. E. Wayne Hines, and Mr. William Wooten.

   Members absent: Mrs. Viola Harris, Mrs. Evelyn Powell and Mr. Donald Boswell.

   Others present: Mr. Eric Evans, County Manager, Mr. Michael Peters, County Attorney, Mrs. Joanne Crabtree, Finance Director, Mr. William Johnson, Assistant Finance Officer, Ms. Frangie Mungo, Clerk to the Board, and via conference call Mr. Jeff Poley, Financial Advisor with Parker Poe.

2. **Prayer.**
   Prayer was provided by Rev. E. Wayne Hines.

3. **Recess meeting of Board of Commissioners and convene as Governing Body of Water & Sewer District No. 5.**

   Rev. Hines moved to recess the meeting of the Board of Commissioners and convene as Governing Body of Water & Sewer District No. 5. Mr. Felton seconded the motion, which carried by unanimous vote.

   A. **Consideration of approval of a resolution to extend the maturity date of a Revenue Bond Anticipation Note for Water & Sewer District No. 5.**
   Mr. Evans stated that on September 10, 2010 the Board of Commissioners, acting as the Governing Body of Water and Sewer District No. 5, approved a $393,000 Water and Sewer Revenue Bond Anticipation Note. That Note is due to mature on March 3, 2016. However, the US Department of Agriculture is not ready to purchase the "take-out" Bond of the District. BB&T, the current holder of the Note, has agreed to extend its maturity date until September 6, 2016. To extend the Note's maturity date, the Board of Commissioners need to convene as the Governing Board of Water and Sewer District No. 5 and adopt a *Resolution Providing for the Extension of the Maturity Date of $393,000 Water and Sewer Revenue Bond Anticipation Note of the County Water and Sewer District No. 5.*

   Mr. Poley answered questions from the Board.

Mr. Wooten moved to adopt the resolution as presented. Mr. Felton seconded the motion, which carried by unanimous vote.

Rev. Hines moved to adjourn meeting of the Governing Body of Water & Sewer District No. 5 and reconvene meeting of the Board of Commissioners. Mr. Felton seconded the motion, which carried by unanimous vote.

4. Adjournment.

Rev. Hines moved to adjourn the meeting. Mr. Felton seconded the motion, which carried by unanimous vote.

Frangie Mungo, Clerk to the Board